

Invenergy



October 2012

Nebraska Wind Conference

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Introduction

- ❑ Developer, owner and operator of power generation projects.
- ❑ Focused on the development of natural gas generation and renewable energy projects.
- ❑ 450 Employees including development, engineering, construction, operations, asset management, finance and accounting.
- ❑ Invenergy management team is headquartered in Chicago with regional offices in Denver and Toronto. European development is coordinated through an office in Warsaw, Poland.
- ❑ Actively developing projects across North America since 2002 and working in Nebraska since 2007.



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Summary of Wind, Thermal and Solar Generation Portfolio

Generation Portfolio (operating, construction and contracted)	Capacity (MW)
Wind Portfolio (44 projects)	3,752 MW
Thermal Portfolio (6 projects)	2,790 MW
Solar Portfolio (3 projects)	40 MW
Portfolio Total	6,582 MW

- Invenergy is the **2nd largest owner/self-operator** of wind energy in the United States.

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Invenergy Wind, Thermal and Solar Generation Assets

- Legend**
- Wind Farm Location**
- In Operation
 - Under Construction
 - Under Contract
 - Build-Transfer
- Thermal Plant**
- In Operation
 - Under Construction
- Solar Plant**
- In Operation
 - Under Contract
 - Under Construction



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Fully Integrated In-House Capabilities



- Dedicated development team
- Permitting, transmission, and interconnection expertise



- Well-structured long-term power purchase agreements
- Extensive project finance expertise



- Dedicated engineering team
- Leadership in energy project construction



- Invenergy Services managing construction, operation and maintenance of more than 6,582 MWs of power projects



BENEFITS

- Control the value chain
- Shorter development cycle
- Economies of scale
- Minimize execution risk
- Ownership mentality

Nebraska Wind Policy

Sales Tax Exemption Legislation

- ❑ LB 1048 and Nebraska Power Review Board process – encourages wind for export process
- ❑ Wind Energy Sales Tax Exemption levels playing field between Nebraska and other Southwest Power Pool states
- ❑ Southwest Power Pool transition to liquid market and transmission upgrades placed in-service – export capacity increases
- ❑ Sales Tax Exemption creates opportunity for exporting wind along with benefitting Public Power and Nebraska rural communities

Nebraska Wind Development

Sales Tax Exemption Impacts

- Wind provides significant Nebraska Economic Development
 - more wind, more local benefits

- State level impacts from Prairie Breeze 200 MW wind project
 - assuming Sales Tax Exemption (*from Loomis 2012*)
 - Impact from jobs created due to project across Nebraska
 - More than 850 Full-time equivalent jobs due to construction
 - More than 30 Full-time jobs due to facility operations
 - Output Impact (economic activity) across Nebraska due to project
 - Over \$100 MM during construction
 - Over \$4 MM annually during operations

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Thank You