



NOVEMBER 14, 2013

Nebraska Wind & Solar Conference

Harvesting Nebraska's Potential



At Home in Nebraska

- Headquartered in Omaha
 - Regional offices: Dallas, Denver, Pittsburgh, Calgary and Vancouver, Canada
- Employee owned
 - Approximately 700 employees company-wide; 300 in Nebraska
- Economic contributor
 - \$53.6 million Nebraska payroll; \$341 million spent with Nebraska contractors/vendors

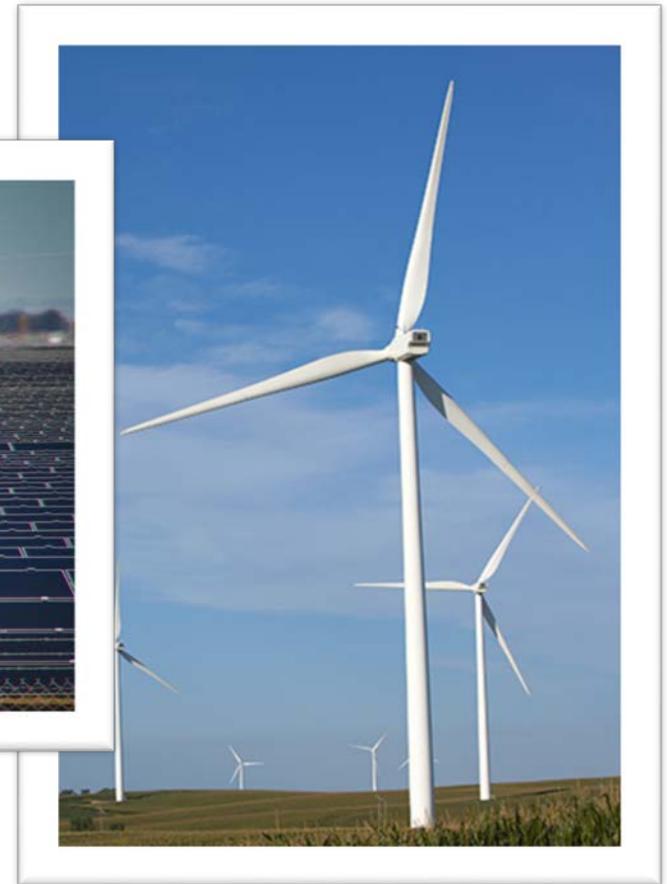


- Develops, constructs, owns and operates electric generating plants
 - Developed 9,000 megawatts (MW)
 - 16 domestic and international projects
- Markets natural gas, electric power, biofuels and related agriculture commodities and natural gas fuels
- Manages private equity investments
- Conducts natural gas exploration & production
- 2012 revenues of \$7.2 billion
- *Ranked 35th largest privately held company by Forbes based on 2011 revenue (most recent ranking)*

Driving Forward



Driving Forward: Renewable Energy



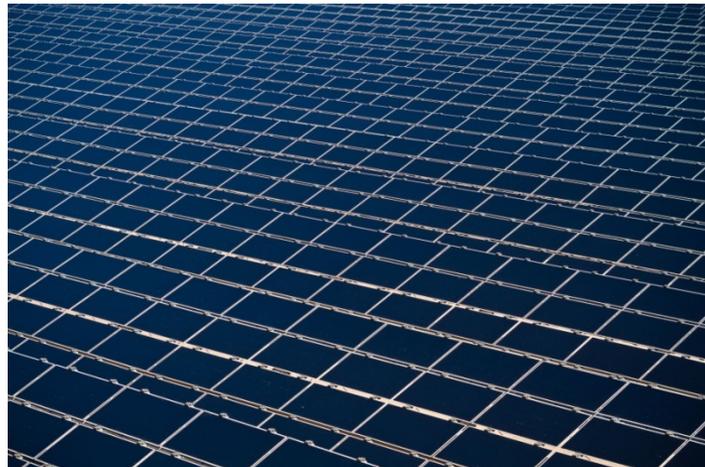
Elkhorn Ridge

- Nebraska investors have a one-third interest in one of Nebraska's largest wind farms
 - Located near Bloomfield in Knox County
 - Began operation in 2009
 - Generates 79 MW for Nebraska Public Power District, enough to meet the needs of approximately 25,000 homes



Solar Development

- Tenaska Solar Ventures, LLC (TSV) develops projects to own long term and acquires solar projects
- TSV ranked among the top five utility-scale solar developers by *PV News*

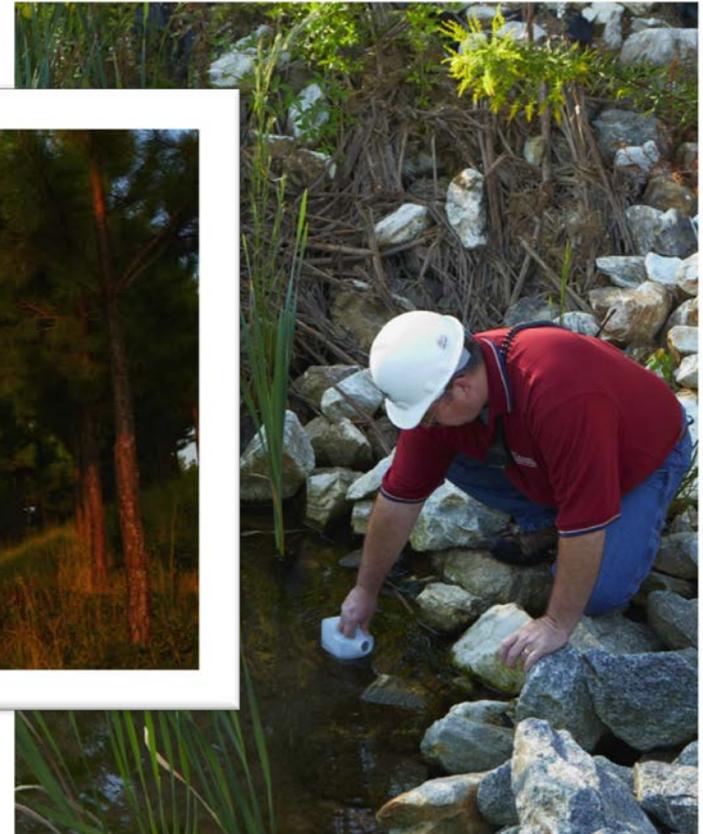


Imperial Valley, California

- TSV has several projects in the Imperial Valley
 - Tenaska Imperial Solar Energy Center South now fully operational, delivering 130-MW of clean energy to San Diego Gas & Electric
 - Tenaska Imperial Solar Energy Center West about to start construction
 - Other projects in development



Driving Forward: Environmental Commitment



Examples of Policies that Promote Renewables

- Reduce soft costs; promote best practice interconnection and model permitting rules
- Maintain and improve cost-effective incentive programs, including tax credits/exemptions, rebates and performance-based incentives
- Maintain and expand RPS or its equivalent
- Recognition of solar capacity value and other grid/market benefits
- Increase investment vehicles and reduce risk- encourage long term financing and contracts for renewables
- Promote 3rd party financing and power purchase agreements between customers/developers and developers/utilities

What Can Nebraska do to Attract Renewable Energy?

- Evaluate state policies to see how Nebraska can be competitive with other states
 - Similar to other businesses, a favorable tax climate is critical to promote renewables
 - Nebraska Advantage Act has helped incent certain businesses and activities to the state
 - Need a competitive tax and incentive environment to promote renewables

Next Steps

- Evaluate other states to see what renewable energy policies have successfully promoted renewable energy development
- Evaluate current Nebraska policies to see what helps or hurts renewable development
- Be prudent and thoughtful when developing Nebraska energy policies; what works in one state may not necessarily work in Nebraska



Thank you!

